

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.082.430.332.087	1.321.960.468.564
I	Cash & Cash equivalents	110		397.438.297.602	485.620.706.090
1	Cash	111	V.01	42.580.944.172	16.752.315.692
2	Cash equivalents	112		354.857.353.430.00	468.868.390.398.00
II	Short-term financial investments	120	V.02	142.031.935.192	232.657.545.281
1	Short-term investments	121		151.902.867.549	242.333.153.630
2	Provision for devaluation of short-term investments	129		(9.870.932.357)	(9.675.608.349)
III	Short-term receivables	130		204.652.616.729	234.752.995.001
1	Trade accounts receivables	131		60.227.016.312	62.795.503.566
2	Prepayment to suppliers	132		97.969.444.378	76.292.487.936
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	49.162.182.822	98.371.030.282
6	Provision for short-term doubtful debts	139		(2.706.026.783)	(2.706.026.783)
IV	Inventories	140		261.798.833.913	322.311.364.896
1	Inventories	141	V.04	261.798.833.913	322.311.364.896
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		76.508.648.651	46.617.857.296
1	Short-term prepaid expenses	151		13.308.819.707	69.973.584
2	VAT deductible	152		37.072.887.903	27.205.377.065
3	Tax and accounts receivable from State budget	154	V.05	13.728.387.875	16.225.720.800
4	Other short-term assets	158		12.398.553.166	3.116.785.847
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		2.095.322.176.376	2.081.230.327.809
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.654.273.753.847	1.620.091.992.611
1	Tangible fixed assets	221	V.08	582.575.402.629	552.616.729.081
	- Historical cost	222		1.225.865.826.691	1.198.205.480.411
	- Accumulated depreciation	223		(643.290.424.062)	(645.588.751.330)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	59.407.709	76.853.196
	- Historical cost	228		171.581.197	172.225.201
	- Accumulated depreciation	229		(112.173.488)	(95.372.005)

4	Construction in progress	230	V.11	1.071.638.943.509	1.067.398.410.334
III	Property investment	240	V.12	-	-
	- Historical cost	241		-	-
	- Accumulated depreciation	242		-	-
IV	Long-term financial investments	250		433.513.257.472	447.958.371.352
1	Investment in subsidiaries	251		-	-
2	Investment in associate or joint-venture companies	252		151.539.063.958	179.322.955.338
3	Other long-term investments	258	V.13	285.284.110.580	271.784.110.580
4	Provision for devaluation of long-term financial investments	259		(3.309.917.066)	(3.148.694.566)
V	Other long-term assets	260		7.535.165.057	13.179.963.846
1	Long-term prepaid expenses	261	V.14	5.648.922.749	7.120.552.277
2	Deferred income tax assets	262	V.21	-	4.166.089.531
3	Others	268		1.886.242.308	1.893.322.038
VI.	Goodwill	269		-	-
	TOTAL ASSETS (270 = 100+200)	270		3.177.752.508.463	3.403.190.796.373

	RESOURCES	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	LIABILITIES (300 = 310+330)	300		1.048.368.266.938	1.220.753.939.142
I	Short-term liabilities	310		759.482.770.156	981.314.098.063
1	Short-term borrowing	311	V.15	500.139.998.910	543.812.345.942
2	Trade accounts payable	312		40.927.111.775	13.713.303.436
3	Advances from customers	313		15.949.934.561	12.328.435.309
4	Taxes and payable to state budget	314	V.16	8.122.727.484	67.896.139.104
5	Payable to employees	315		47.746.976.028	87.188.916.786
6	Payable expenses	316	V.17	58.550.698	58.550.698
7	Intercompany payable	317		-	-
8	Payable in accordance with contracts in progress	318		-	-
9	Other short-term payables	319	V.18	69.551.961.423	118.512.139.802
10	Provision for short-term liabilities	320		33.270.288	-
11	Bonus and welfare fund	323		76.952.238.989	137.804.266.986
II	Long-term liabilities	330		288.885.496.782	239.439.841.079
1	Long-term accounts payable-Trade	331		-	-
2	Long-term intercompany payable	332	V.19	-	-
3	Other long-term payables	333		495.264.091	855.400.220
4	Long-term borrowing	334	V.20	246.590.978.790	197.373.298.905
5	Deferred income tax payable	335	V.21	-	-
6	Provision for unemployment allowance	336		-	-
7	Provision for long-term liabilities	337		-	-
8	Unrealised revenue	338		41.799.253.901	41.211.141.954
9	Scientific and Technological Development fund	339		-	-
B	OWNER'S EQUITY	400		2.092.061.895.124	2.154.996.755.826
I	Capital sources and funds	410	V.22	2.092.061.895.124	2.154.996.755.826
1	Paid-in capital	411		813.000.000.000	813.000.000.000
2	Capital surplus	412		1.888.875.000	-
3	Other capital of owner	413		-	-
4	Treasury stock	414		(96.654.117.177)	(96.654.117.177)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		87.518.226.757	100.140.807.026
7	Investment and development fund	417		767.757.481.078	378.986.900.562
8	Financial reserve fund	418		120.750.001.265	137.380.590.152
9	Other fund belong to owner's equity	419		4.904.038.312	-
10	Retained after-tax profit	420		392.897.389.889	822.142.575.263
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		37.322.346.401	27.440.101.405
	TOTAL RESOURCES	440		3.177.752.508.463	3.403.190.796.373

Phuoc Hoa Rubber Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	734.066.386.539	764.368.724.691
2. Deductions	02		7.423.311.302	4.331.880.587
3. Net sales and services (10 = 01 - 02)	10		726.643.075.237	760.036.844.104
4. Cost of sales	11	VI.27	576.745.131.334	572.970.329.589
5. Gross profit (20= 10-11)	20		149.897.943.903	187.066.514.515
6. Financial income	21	VI.26	29.611.113.346	14.280.117.226
7. Financial expenses	22	VI.28	17.514.160.857	8.326.326.165
- In which: Interest expense	23		15.994.720.375	6.044.829.388
8. Selling expenses	24		21.182.251.911	12.160.956.668
9. General & administrative expenses	25		38.209.417.914	38.762.639.574
10. Net operating profit [30=20+(21-22)-(24+25)]	30		102.603.226.567	142.096.709.334
11. Other income	31		57.298.023.331	43.604.346.967
12. Other expenses	32		17.122.920.270	13.583.824.673
13. Other profit (40=31-32)	40		40.175.103.061	30.020.522.294
14. Profit or loss in joint venture	45		4.731.004.766	5.068.864.173
15. Profit before tax (50=30+40)	50		147.509.334.394	177.186.095.801
16. Current corporate income tax expenses	51	VI.30	26.773.459.862	43.397.574.185
17. Deferred corporate income tax expenses	52	VI.30	-	(1.776.367.811)
18. Profit after tax (60=50-51-52)	60		120.735.874.532	135.564.889.427
18.1 Profit after tax of minorities	61		1.445.373.976	2.290.178.769
18.2 Profit after tax of the parent company's shareholders	62		119.290.500.556	133.274.710.658
19. EPS (VND/share)	70		1.520	1.698

CASH FLOW STATEMENT

Quarter 2/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		762.057.240.088	810.513.282.592
2. Cash paid for supplier	02		(365.050.493.909)	(437.107.294.332)
3. Cash paid for employee	03		(193.435.256.957)	(256.163.692.207)
4. Cash paid for interest	04		(16.099.177.732)	(6.310.661.203)
5. Cash paid for corporate income tax	05		(83.355.024.712)	(84.792.447.482)
6. Other receivables	06		98.049.002.235	44.060.106.966
7. Other payables	07		(263.108.389.846)	(232.833.393.276)
Net cash provided by (used in) operating activities	20		(60.942.100.833)	(162.634.098.942)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(102.100.989.181)	(74.996.588.066)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		76.033.673.857	40.406.367.850
3. Cash paid for lending or purchase debt tools of other companies	23		(128.375.863.508)	(154.066.111.887)
4. Withdrawal of lending or resale debt tools of other companies	24		207.924.376.411	62.180.580.753
5. Cash paid for joining capital in other companies	25		(55.955.162.238)	-
6. Withdrawal of capital in other companies	26		-	-
7. Cash received from interest, dividend and distributed profit	27		21.962.770.231	13.295.859.725
Net cash used in investing activities	30		19.488.805.572	(113.179.891.625)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		64.352.880.000	-
2. Cash paid to owners equity, repurchase issued stock	32		-	-
3. Cash received from long-term and short-term borrowings	33		551.135.008.657	380.590.900.000
4. Cash paid to principal debt	34		(541.973.073.553)	(235.835.600.000)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(120.583.217.325)	(70.898.546.659)
Net cash (used in) provided by financing activities	40		(47.068.402.221)	73.856.753.341
Net cash during the period (20+30+40)	50		(88.521.697.482)	(201.957.237.226)
Cash and cash equivalents at beginning of year	60		485.620.706.089	446.219.161.066
Influence of foreign exchange fluctuation	61		339.288.995	37.265.354
Cash and cash equivalents at end of year (50+60+61)	70		397.438.297.602	244.299.189.194